**Syllabus of Fudan University**

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| **Department: Fudan International School of Finance Date: 2024/8/18** | | | | | | | | | | | | | | |
| **Course Code** | | SOSC120004 | | | | | | | | | | | | |
| **Course Title** | | Microeconomics | | | | | | | | | | | | |
| **Credit** | | 3 | **Experiment**  **(including Computer) Credit** | | | | 0 | | **Practice Credit** | | | 0 | **Aesthetic Education**  **Credit** | 0 |
| **Credit Hours Per Week** | | 3 | **Education on The Hard-Working Spirit Credit Hours** | | | | 0 | | [**Language of Instruction**](http://www.baidu.com/link?url=47JJa4qk0LrDpLNqaOc5vq3QapQmx50Zq2Si4vRilP0LBh4dhC7LdZ11ucoXf4IUT8hpalC4TDsTvQgZFq5vOkmJp5rQO-DihNiIVE0Ui-SRoTDGpQwonRCT8aiX7pDO) | | | English | **Honors**  **Course** | □Yes  **✓**No |
| **Course Nature** | | □Core General Education Course □Specific General Education Course **✓**Basic Course in General Discipline □Others | | | | | | | | 2+X Major ：  □Professional Core Course  □Professional Advanced Course | | | | |
| Non 2+X Major ：  □Professional Compulsory Course □Professional Elective Course | | | | |
| **Course Objectives** | | On successful completion of this subject students should be able to:   * Explain the core microeconomic theories of the consumer and the firm * Acknowledge and identify the limitations of these theories, including how their underlying assumptions may differ from real-world problems * Apply economic tools to analyze and solve problems facing consumers and firms * Apply theories to economic problems faced by agents under different market structures | | | | | | | | | | | | |
| **Course Description** | | The subject considers a range of fundamental concepts and theories of economics so that you can understand and explain the behavior and decision-making of firms and aspects of the market economy. We will also examine the impact of different parties’ decision making on business and market outcomes. You will learn how to apply these concepts and theories to real world problems through examples given in lectures, in tutorial exercises and in other support material. | | | | | | | | | | | | |
| **Course Requirements:**  There are no prerequisites for this course. Students are expected to attend lectures. | | | | | | | | | | | | | | |
| **Teaching Methods:**  The majority of the content will be delivered via lectures. Some components will involve student discussion and/or presentation. | | | | | | | | | | | | | | |
| **Course Director's Academic Background:**  Gang Zhang (PhD in Economics, University of Virginia), Assistant Professor of Economics | | | | | | | | | | | | | | |
| **Instructor's Academic Background:** | | | | | | | | | | | | | | |
| **Members of Teaching Team** | | | | | | | | | | | | | | |
| **Name** | | **Gender** | | | | **Professional Title** | | **Department** | | | | **Responsibility** | | |
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| **Course Schedule** (Please supply the details about each lesson)**:**   |  |  |  | | --- | --- | --- | | Credit Hours | Topic | Content | | 3 | Introduction | What does an economist care? | | 9 | Consumer Theory | Preferences, utility, demand elasticity | | 9 | Producer Theory | Production function, cost curves, supply elasticity | | 9 | Equilibrium | Perfectly and imperfectly competitive equilibrium and international trade | | 6 | Externality | Externality, common goods, and government | | 3 | Information asymmetry | Information asymmetry, moral hazard, adverse selection | | 3 | Game Theory | Oligopoly, in-class exercise, game theory | | 3 | Mid-term exam | Mid-term exam | | 3 | Review | Course review, Q&A | | 6 | Final exam | Final exam | |  |  |  | |  |  |  | |  |  |  | |  |  |  | |  |  |  | |  |  |  | |  |  |  | | | | | | | | | | | | | | | |
| **The design of class discussion or exercise, practice, experience and so on:**  There will be an in-class group presentation, starting the second half of the semester. | | | | | | | | | | | | | | |
| **If you need a TA, please indicate the assignment of assistant:**  The TA will be responsible for recording attendance/participation, grading in-class quiz and homework, and mid-term and final exams. | | | | | | | | | | | | | | |
| **Grading & Evaluation** (Provide a final grade that reflects the formative evaluation process)**:**  Participation: 10% (Attendance is not required for students with top 10% scores in both mid-term and final exams)  Presentation: 25%  Mid-term Exam (closed book): 25%  Final Exam (closed book): 40% | | | | | | | | | | | | | | |
| **Usage of Textbook：** □Yes (complete textbook information form below) **✓**No  **Textbook Information** (No more than two textbooks) **:** | | | | | | | | | | | | | | |
| **Title** | **Author** | | | **ISBN** | **Publishing time** | | **Publisher** | | | | **Type Ⅰ** | | **Type Ⅱ** | |
|  |  | | |  |  | |  | | | | □Self-compiled Textbook (Published)  □Non-mainland Textbook  □Other Textbook (Published) | | □National Planning Textbook  □Provincial and Ministerial Planning Textbook  □School Level Planning Textbook  □Others | |
| **Teaching References** (Including author, title, publisher, publishing time, ISBN)**:**  列出参考材料教科书   * Mankiw, N. G. (2020). Principles of Microeconomics, 9e. Cengage Learning. ISBN: 035713348X * Varian, H. (2014). Intermediate Microeconomics: A Modern Approach, 9e. W. W. Norton & Company. ISBN: 0393123979 | | | | | | | | | | | | | | |

Table column size can be adjusted according to the content.